



Northern Marianas College FOUNDATION

Est. 1999

Minutes of Electronic (Email) Discussion / Action

October 24, 2008

I. Foundation Members Participating in the Electronic Discussion

President Ben Babauta, Director Quichocho, Director Tan, Director Burger, Director Ogumoro, BOR Regent King, and President Fernandez. Email was also sent to George Fleming, Yoichi Matsumura, Jesse Torres, Joanna Pai, Ron Barrineau and BOR Chair Cepeda, but they did not participate in the discussion.

II. Additional Funding for Kaba Modern Event

In an email dated October 24, 2008, to the NMC Foundation Board of Directors, President Babauta explained that additional funding is needed to cover the airfare for the Kaba Modern group members. The NMC Foundation had earlier approved to sponsor a concert featuring the Kaba Modern group for marketing / recruitment / goodwill purposes. President Babauta indicated that an additional funding of \$1,570.88 was needed to meet to pay for airfare. This amount of \$1,570.88 allocated for airfare will be recovered through sponsorships from other companies as well as ticket sales.

Motion: Director Quichocho moved to approve the additional funding of \$1,570.88. (Email dated 10/24/08)

Second: Director Tan seconded the motion. (Email dated 10/24/08)

Vote: Director Quichocho – Yes (Email dated 10/24/08)

Director Tan – Yes (Email dated 10/24/08)

Director Ogumoro – Yes (Email dated 10/27/08)

Director Burger – Yes (Email dated 10/24/08)

Director King – Yes (Email dated 10/27/08)

President Fernandez – Yes (Email dated 10/27/08)

Note: *Printed copies of the email discussion as well as the votes submitted by the Foundation Directors are attached to these minutes and made a part of this official record.*